

## CORRECTIONS: MAY/JUNE 2000 ISSUE

In the May/June 2000 issue of Marketips, there was an article on the changes to carrier full value liability for domestic surface shipments from the current \$3.50 times the net weight of the shipment to \$5.00. It has come to our attention that the examples were misleading, therefore the following clarification is being issued:

Example of calculation for base maximum liability:

Before May 1, 2000:	After May 1, 2000:
Shipment weight	Shipment weight
10,000 pounds	10,000 pounds
\$3.50	\$5.00
<u>x 10,000 lbs</u>	<u>x 10,000 lbs</u>
\$35,000 maximum liability	\$50,000 maximum liability

Example of calculation for increased maximum liability:

Before May 1, 2000:	After May 1, 2000:
Maximum Liability	Maximum liability
of \$35,000	of \$50,000
Employee Declares \$50,000	Employee Declares \$60,000
Excess Valuation \$15,000	Excess Valuation \$10,000
(\$50,000 - \$35,000 =	(\$60,000 - \$50,000 =
\$15,000	\$10,000
Employee Pays: \$127.50	Employee Pays: \$85.00
(15,000/\$100 =	(\$10,000/\$100 =
150x\$0.85 = \$127.50	100x\$0.85 = \$85.00
employee pays \$0.85 for	employee pays \$0.85 for
every \$100 of declared	every \$100 of declared
excess valuation)	excess valuation)

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The correct size is 2" x 1.7"

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